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REVIEW ENGAGEMENT REPORT

To Chief and Council of Musqueam Indian Band

We have reviewed the accompanying Schedule of Remuneration and Expenses – Chief and Council (the "Schedule") of Musqueam Indian Band (the "Band") for the year ended March 31, 2014 prepared in accordance with those requirements of the funding agreement between Aboriginal Affairs and Northern Development Canada and Musqueam Indian Band relevant to preparing such a schedule. Our review was conducted in accordance with Canadian generally accepted standards for review engagements and accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Band.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this Schedule.

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not, in all materials respects, in accordance with those requirements of the funding agreement between Aboriginal Affairs and Northern Development Canada and Musqueam Indian Band relevant to preparing such a schedule.

Chartered Accountants

KPMG LLP

July 28, 2014

Burnaby, Canada

MUSQUEAM INDIAN BAND

Schedule of Remuneration and Expenses – Chief and Council

Year ended March 31, 2014 (Unaudited)

Name of Individual Chief/Council Member	No. of Months* (note 1)	Remuneration (note 2)		Expenses (note 3)	
Nolan Charles	12	\$	20,475	\$	562
Allyson Fraser (note 4)	12		77,438		2,289
Howard E. Grant	12		20,475		259
Wade Grant (note 4)	12		77,584		499
Morgan Guerin (note 4)	12		61,939		259
Tammy Harkey	12		20,475		3,476
Wendy John	11		18,769		259
Myrtle Mackay	12		20,475		259
Michele Point (note 4)	12		68,361		259
Wayne Sparrow	12		31,212		1,953
Nora Stogan (note 4)	12		50,229		259

Note 1 - The number of months during the fiscal year the individual was a chief or councilor.

Note 4 – These council members are also employees of Musqueam Indian Band.

Note 2 – Remuneration means any gross salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits

Note 3 – Expenses includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.